

Financial Dashboard: December 2023

Highlights/Current Month Changes:

Grants/Donations: Budget is \$675. \$250 in grants received early so Forecast was reduced to \$425. December forecast increased to \$600 to reflect unexpected significant grants received.

Staff-Related: There are still two positions not filled. While we are still working to fill those positions, the more time that elapses, the more we save on this expense.

Transportation: While we have received some invoices, there is still some uncertainty. Existing budget seems adequate but we will do more extensive analysis after December results in.

Details:

	(\$000's)		
	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>
Revenue			
Local	\$ 430	\$ 381	49
State	3,327	3,127	200 C
Federal	557	545	12
ESSER	611	611	0
Grants/Donations	600	675	(75) A
Earned fees	21	8	13
Total Revenue	5,546	5,347	199
Expenses			
Staff-Related Costs	3,412	3,604	192 B
Occupancy (inc.Rent)	588	582	(6)
Student Direct and Indirect	621	612	(9)
Office & Business	229	217	(12)
Transportation	182	268	86
Total Expenses	5,032	5,283	251
Net Income (Loss)	514	64	450
July 1 Cash Balance*	1,660	1,446	214 A
June 30 Cash Balance	\$ 2,174	\$ 1,510	664
Days Cash	158	104	53
Holding/Foundation Cash	\$ 780	\$ 709	71

*When budget was approved mid-June, July 1 cash was expected to be \$1,446. \$250 in grants expected to be received in July (SY24) were received at the end of June (SY23)

Variance explanations: + or - impact on cash

A
(neutral) See above.

B
Positive See above.

C
Positive Higher than expected per-WADA state revenue confirmed by October's payment.

\$50 new, unplanned donation; \$40 accelerated pledge payment; (\$20) unplanned expense due to plumbing back up